

Platinum Equity→

An Introduction to Platinum Equity

January 2025

Platinum Equity→

Platinum Equity at a Glance

Overview

Founded by Tom Gores in 1995

Deploys a specialized investment approach, M&A&O®: Mergers. Acquisitions. Operations – that works across industries and transaction types

Cycle-tested, differentiated and execution-focused

In-house operations experts integrated throughout the investment process

Core competencies in corporate carveouts and complex transactions

Alignment with management teams and resources to reach shared ambitions

Global presence

- Los Angeles — Headquarters
- Boston
- Greenwich
- New York
- London
- Singapore



Portfolio company revenue as of September 30, 2024. Pre-fund cash invested and Platinum Equity Capital Partners Funds I, II, III, IV, V and VI; and Platinum Equity Small Cap total capital commitments.

Assets Under
Management

\$48B+

Acquisitions
Since 1995

450+

Portfolio
Revenue

\$90B+

Flagship Fund Growth

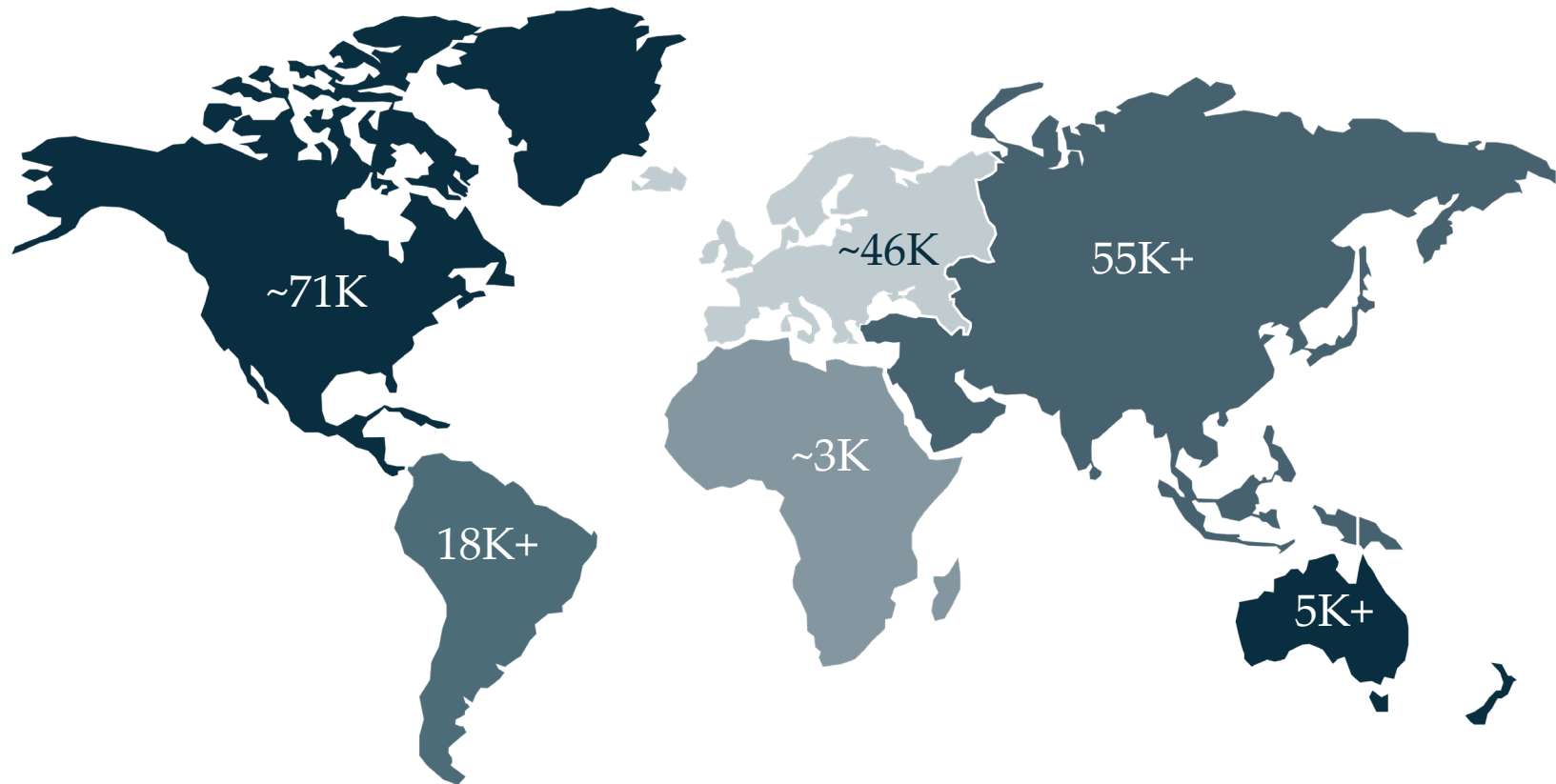
▶ Fund VI 2022 Vintage	\$12.4B
▶ Fund V 2019 Vintage	\$10B
▶ Fund IV 2016 Vintage	\$6.5B
▶ Fund III 2012 Vintage	\$3.75B
▶ Fund II 2007 Vintage	\$2.75B
▶ Fund I 2004 Vintage	\$700M
▶ Pre-fund 1995–2004	\$500M+

Small Cap Fund

▶ Small Cap Fund I 2018 Vintage	\$1.5B
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Broad Expertise and Global Reach

~60 Portfolio Companies With 198K+ Employees Across 6 Continents



Industry-Agnostic Approach



Consumer/
Retail



Healthcare



Media and
Telecom



Technology



Finance



Indrials



Natural
Resources

Investment Criteria

Targets typically have

A strong position in mature markets

Stable, recurring revenue

Long-term customers

Potential to grow through acquisitions or investment

Business models with significant variable cost structure

Ability to drive operational improvements

Affinity for complexity

A Flexible Investment Style

Investing from Small Cap and Large Cap Funds

Enterprise
Value up to

\$10B

Historical Equity
Deployments up to

\$4B

Capacity to Write
Equity Check up to

\$5B

Transaction Expertise at Global Scale

▶ Corporate Divestitures

▶ Private Transactions


















▶ Public to Private

▶ Complex Situations

▶ Corporate Partnerships



Creating Value Across Transaction Types

Noncore Divestitures/ Complex Carveouts	Traditional Private Equity	Industries in Transition	Public to Private / Public Situations	Partnerships
 <p>IMERYS</p> <p>Rebranded as Caldersy and combined with HarbisonWalker International; a leading global provider for industries operating in high temperature conditions</p>	 <p>BISCUIT INTERNATIONAL</p> <p>Leading European manufacturer of private-label sweet biscuits</p>	 <p>deluxe</p> <p>End-to-end post-production services for the world's leading content production studios</p>	 <p>HÉROUX DEVTEK</p> <p>A leading international manufacturer of aerospace products¹</p>	 <p>Ball</p> <p>Manufactures steel containers for aerosol products, food, household consumables, pet food, nutritional and other products in the United States</p>
 <p>WYNDHAM WORLDWIDE</p> <p>Rebranded as Awaze; a manager of European vacation rentals</p>	 <p>SUNRISE MEDICAL</p> <p>A world leader in advanced assistive mobility solutions</p>	 <p>Mc Graw Hill</p> <p>A top provider of educational materials used in a broad range of educational and professional markets</p>	 <p>MCC GLOBAL LABEL SOLUTIONS</p> <p>Provider of labels and packaging solutions</p>	 <p>EMERSON</p> <p>Rebranded as Vertiv; a provider of mission-critical infrastructure technologies for vital applications in data centers, communication networks, and commercial and industrial environments</p>
 <p>Jestens</p> <p>Provider of yearbooks, publications, jewelry and consumer goods that serve the K-12 educational, college and professional sports segments</p>	 <p>THE COOK & BOARDMAN GROUP</p> <p>A leading specialty distributor of commercial door and security integration solutions</p>	 <p>sensis</p> <p>Australian print and online directories business</p>	 <p>Diversey</p> <p>A global provider of hygiene, infection prevention and cleaning solutions</p>	 <p>KOHLER Energy</p> <p>Rebranded as Rehiko; a global leader in energy resilience, providing mission-critical power solutions to homes, businesses and equipment</p>
 <p>VENTORA</p> <p>A leading Australian designer, manufacturer and distributor of windows and doors</p>	 <p>HUSKY</p> <p>Global supplier of injection molding equipment and services to the plastics industry</p>	 <p>The San Diego Union-Tribune</p> <p>Local daily newspaper business</p>	 <p>1 CUSTOM TRUCK ONE SOURCE</p> <p>Provider of specialty equipment serving highly attractive and growing infrastructure-focused end markets</p>	 <p>HORIZON ORGANIC</p> <p>The largest USDA-certified organic dairy brand in the world</p>



1. Pending. For illustrative purposes only. The selected case studies presented herein are not representative of all Platinum transactions pursued or completed by Platinum and are solely intended to be illustrative. Moreover, the actual investments to be made by Platinum will be made under different market conditions. Accordingly, there can be no assurance that the investment performance of Platinum will be comparable to past performance of the investments set forth herein or that Platinum will be able to implement its investment strategy or achieve its investment objective.

Providing Solutions Through Creative Transaction Structures

Execution-focused investment teams with expertise on transactions of varying structures and complexities

Transformative M&A



Acquired July 2023

Platinum Equity portfolio company Solenis acquired Diversey in an all-cash transaction valued at approximately \$4.6 billion. The deal combined two industry leaders in adjacent but highly complementary markets.

Partnership With Sponsors



Acquired December 2023

Acquired a co-controlling stake from Bain Capital. Platinum and Bain maintain joint ownership and equal board control.

Partnership With Corporates



Acquired May 2024

Acquired majority ownership of Kohler Energy Division from Kohler, with the seller remaining as an investment partner. Following the acquisition, the company rebranded as Rehlko.

Tandem M&A



Acquired November 2023

Platinum acquired Augusta Sportswear Brands and later Augusta acquired Founder Sport Group. Following the merger, the combined companies rebranded as Momentec Brands.

Ability to Write Large Equity Checks



Acquired July 2021

\$7.2 billion acquisition of Ingram Micro from Chinese conglomerate HNA Group.



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Core Competency: Acquiring Noncore Divisions of Global Corporations

Hands-on collaboration with division leaders to realize the company's fullest potential



Acquired Wyndham European Vacation Rentals from Wyndham Worldwide; rebranded as Awaze

Acquired Club Car from Ingersoll Rand for \$1.7 billion

Acquired the Horizon Organic and Wallaby brands from Danone

Acquired the Energy Division from Kohler Co; rebranded as Rehlko

Operations Initiatives

Integrate operations of businesses acquired in the past

Streamline operations and structures

Cross-sell inventory across brands and geography

Operations Initiatives

Pursue growth opportunities in the consumer and commercial markets

Identify strategic partnerships through add-on acquisitions to penetrate new geographies and adjacent markets

Execute on various operational improvement opportunities with a focus in technical innovations

Operations Initiatives

Execute initiatives across the operational network including milk processing, manufacturing, and procurement improvements and network redesign

Optimize end-to-end supply chain and logistics from inbound milk hauling through customer delivery

Pursue organic growth opportunities and evaluate strategic M&A

Operations Initiatives

Supply chain optimization focused on improving sourcing model, leveraging low-cost regions and improving material planning

Drive labor efficiencies through automation, as well as consolidate footprint in key locations globally

Improve R&D function by standardizing engineering services and processes and focusing on shared functions across business units

Status

Current: Acquired May 2018

Status

Current: Acquired June 2021

Status

Current: Acquired April 2024

Status

Current: Acquired May 2024



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Strong History of Investing in Operational Improvements

Operations leaders equipped with Platinum Ops playbook and resources to drive value

Previous Investments

Current Investments

The San Diego
Union-Tribune

Sold December 2011

Operations Initiatives

- Implemented cost savings initiatives
- Updated production technology
- Stabilized revenue and profitability through growth programs


ExterionMedia

Sold November 2018

Operations Initiatives

- Renewed focus on top-line, digital transformation
- Launched new Exterion Media brand identity
- Performed add-on acquisition
- Won lucrative London Underground contract



Acquired June 2020

Operations Initiatives

- Recruit former management team
- Stabilize and grow the top line
- Implement cost savings initiatives

 **urbaser**

Acquired October 2021

Operations Initiatives

- Focus on organic growth through renewal of key contracts
- Implement operational excellence programs



Acquired July 2021

Operations Initiatives

- Improve go-to-market strategy and product innovation
- Complete strategic acquisitions



Acquired December 2018

Operations Initiatives

- Enhance management team
- Improve go-to-market strategy and product innovation
- Optimize cost structure

 **calderys**

Acquired January 2023

Operations Initiatives

- Complete transformative add-on acquisition of HarbisonWalker International
- Implement operational excellence programs


BISCUIT
INTERNATIONAL

Acquired February 2020

Operations Initiatives

- Complete substantive add-on acquisitions
- Improve business intelligence
- Optimize pricing and core operations initiatives



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The Platinum Difference:

M&A&O[®]

People: Our people are the foundation, bringing M&A&O to life with on-the-ground expertise

Large in-house team with real-world industry experience

Focus on empowering management to drive change and long-term growth

Hands-on experience across all facets of a business

Proven operational toolkit to build enterprise value

Process: The “O” is integrated into every step of the deal intending to drive flawless, flexible execution and new value creation in partnership with management

Transaction development

Uncovering opportunities by bringing in in-house operations specialists early

Diligence

Taking on complex transactions with targeted diligence and creative problem-solving, understanding all details of operations

Deals

Enabling seamless transitions with early planning to close with speed and certainty

Post-close

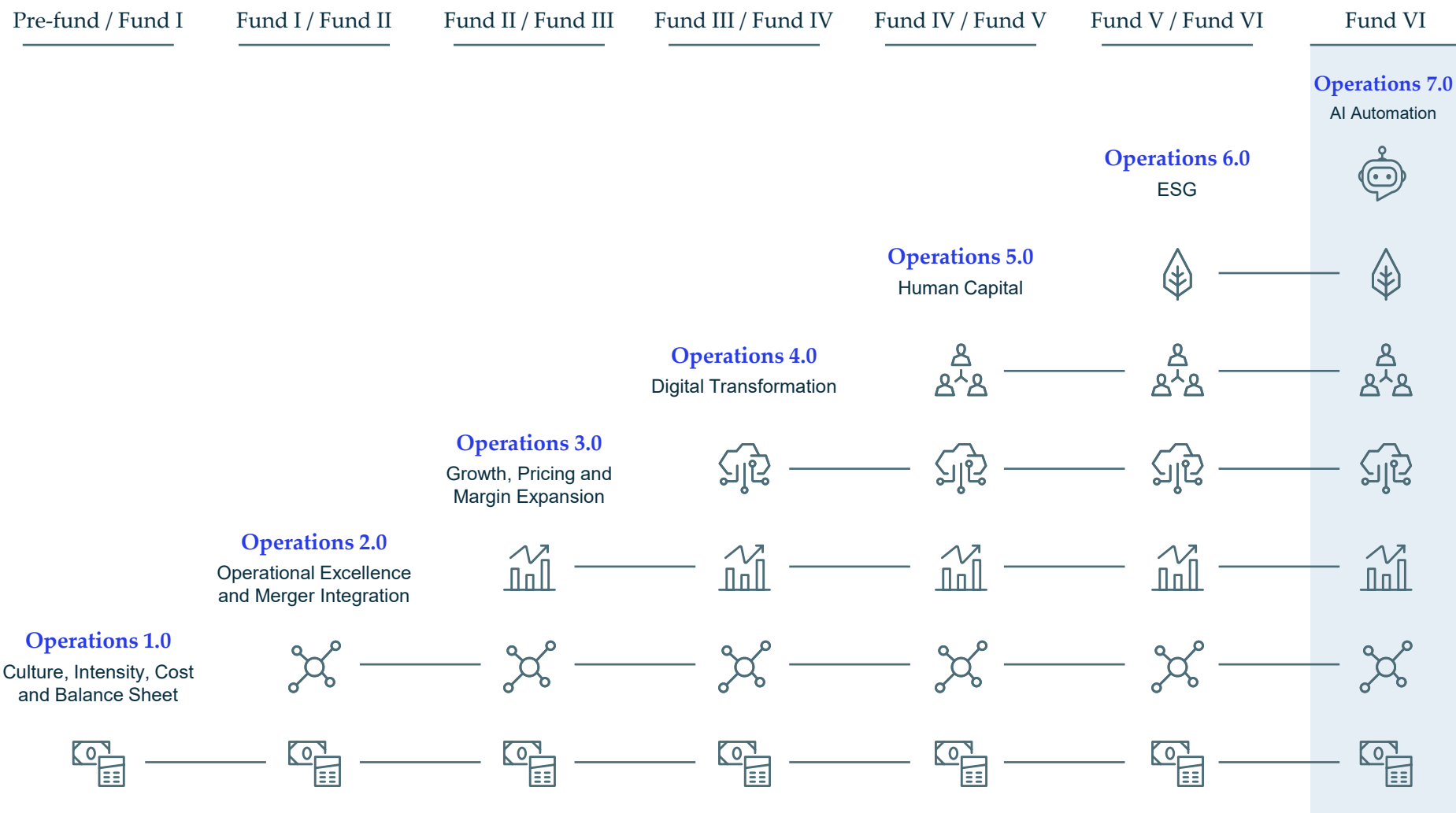
Building enterprise value through full integration between M&A and operations

Operating

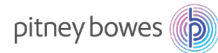
Collaborating with management on disciplined operational improvements for long-term growth



Evolution of the “O” Playbook



Partnering With Industry Leaders



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84 Deals in 12 Months

12

Platform
Acquisitions



Fratelli Polli
November 2024



Rise Baking
November 2024



GSM Outdoors
September 2024



Sunrise Medical
September 2024



Inventia Healthcare
August 2024



ASP Global
July 2024



Motors & Armatures
July 2024



Héroux-Devtek¹
July 2024



Kohler Energy
May 2024



Horizon Organic
April 2024



Tak Communications
February 2024



E&A Scheer
January 2024



1. Pending

Reflects deals signed or closed January 1, 2024 through December 31, 2024.

For illustrative purposes only. The selected case studies presented herein are not representative of all Platinum transactions pursued or completed by Platinum and are solely intended to be illustrative.

84 Deals in 12 Months (cont'd)

59

Add-on Acquisitions

ASP Global

RD Plastics

Augusta Sportswear

Founders Sports/Badger Sportswear

Biscuit

Casteleijn Holding¹

Centerfield

Brainjolt²

Cook & Boardman

Discovery Door
Lanmor Services
OKEE Industries
McBride Door & Hardware
B.R. Johnson
BryComm
Architectural Doors
Bunting Door & Hardware
Mullins Building Products

DeWave

Inoxking

GSM Outdoors

K&E Tackle
Roboworm
Northland Fishing Tackle

HC Companies

Classic Home and Garden

Hop Lun

P.H. Garment Manufacturing
Lintas²

Ingram Micro

Colsof SAS

LRG

Stirling Ackroyd
Alexander and Co.
Dragonfly Lettings
Alan Francis Estate Agents & Lettings
Tennants
GPS Lettings

Motors & Armatures

Global, the Source

NDC

United Physicians Society

Solenis

Aqua Chempacs
Lilleborg
Predictive Food Safety Solutions
BASF Mining Solutions

Sunrise Medical

NuprodX

Tarter

Smith Sales

TruckPro

TransAxle
Advanced Distribution Company

Unical

ecube

Urbaser

Canary Islands Contracts
Cartago
Descont
Succión & Carga
WEEE Int'l Recycling, Tatuine
Medioambiente, Wipe Data
Stericycle¹
Peinaje Wastewater Treatment

US LBM

Old Mission Windows
Homestead Building Systems
Better Built Truss
Raks Building Supply
Automated Products
L.D. Mullins Lumber
Truss Builders
Nix Door and Hardware
Gregory Door and Window
Milton Truss Company
Texas Tool Traders

Confidential

Confidential
Confidential
Confidential

13

Divestitures & Partial Sales

Aventiv

AllPaid

Clipper Windpower

Hunterstown

Ingram Micro

Mad Engine

L-R-G Apparel

Urbaser

Urbaser UK
Onisan Inmuebles

Vertiv

Sale of public shares

Yak Access

Yak Access

Lane Logix
49% of D-B Galloway
BluRoc

Confidential²



1. Closed January 2024

2. Pending







Reflects deals signed or closed January 1, 2024 through December 31, 2024.

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Our Current Portfolio



58 Portfolio Companies

Company	Overview	Description
	TRANSACTION TYPE: Private Transaction INDUSTRY: Media and Telecom ACQUISITION DATE: December 2020	A leading manufacturer and distributor of pull tabs, electronic pull tabs, bingo products and electronic bingo devices for charitable organizations.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Healthcare ACQUISITION DATE: July 2024	A leading strategic partner to the healthcare industry that develops, sources and distributes consumable medical products for healthcare providers and distributors.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Business Services ACQUISITION DATE: November 2017	Comprises two business lines for government payments and corrections services that operate independently under the Aventiv corporate umbrella: Securus Technologies and JPay.
	TRANSACTION TYPE: Divestiture From Wyndham Worldwide INDUSTRY: Hospitality ACQUISITION DATE: May 2018	One of the largest managed vacation rentals and holiday resort businesses in Europe, which brings together some of the continent's most trusted travel brands, including cottages.com, Hoseasons and NOVASOL.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Food and Beverage ACQUISITION DATE: February 2020	A leading European manufacturer of private label sweet biscuits, including traditional biscuits and a growing portfolio of products for consumers with specific dietary requirements.
	TRANSACTION TYPE: Divestiture From Pitney Bowes INDUSTRY: Business Services ACQUISITION DATE: July 2018	Acquired Pitney Bowes' Document Messaging Technologies (DMT) production mail business and supporting software for \$361 million. A leading global provider of mission-critical, "data through delivery" solutions including equipment, software and services for postal and parcel automation integrity.




58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Building Products</p> <p>ACQUISITION DATE: May 2021</p>	The largest independently owned manufacturer and distributor of kitchen and bath cabinets in the United States under the nation's leading brands, including KraftMaid, Medallion, Smart, Merillat, Yorktowne, Echelon and more.
	<p>TRANSACTION TYPE: Divestiture From Imerys</p> <p>INDUSTRY: Industrials</p> <p>ACQUISITION DATE: January 2023</p>	Acquired for approximately €930 million, Calderys is a global solutions provider for industries operating in high temperature conditions, serving customers in the iron and steel, thermal and foundry markets. Platinum Equity acquired HarbisonWalker International (HWI) by way of a merger agreement with Calderys and combined the companies in February 2023.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Technology</p> <p>ACQUISITION DATE: December 2019</p>	Provider of technology-driven, digital performance marketing solutions to drive lead generation and end-to-end customer acquisition.
	<p>TRANSACTION TYPE: Public to Private</p> <p>INDUSTRY: Technology</p> <p>ACQUISITION DATE: January 2020</p>	Acquired for approximately \$2.7 billion, Cision is a leading global provider of software and services to public relations and marketing communications professionals.
	<p>TRANSACTION TYPE: Divestiture From Ingersoll Rand</p> <p>INDUSTRY: Transportation and Mobility</p> <p>ACQUISITION DATE: June 2021</p>	Acquired for approximately \$1.7 billion, Club Car is a global manufacturer of golf cars, utility, personal transportation and other low-speed vehicles, including all-electric models and related aftermarket parts and services.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Building Products</p> <p>ACQUISITION DATE: November 2023</p>	Cook & Boardman is a leading specialty distributor of commercial door and security integration solutions. The company offers a broad range of products including metal and wood doors, locks, doorframes and other related building components for nonresidential applications. It operates a network of more than 70 locations across 21 states and serves customers nationwide.



58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Public Transaction</p> <p>INDUSTRY: Specialty Equipment Rental and Sales</p> <p>ACQUISITION DATE: April 2021</p>	<p>A \$2.5 billion combined enterprise value of Nesco Holdings and Custom Truck One Source (CTOS). CTOS is a leading provider of specialized truck and heavy equipment solutions, including rentals, sales and aftermarket parts and services.</p>
	<p>TRANSACTION TYPE: Divestiture From Multiple Sellers</p> <p>INDUSTRY: IT Services</p> <p>ACQUISITION DATE: October 2001</p>	<p>Processes freight bills, mines data, and consults on logistics of the global freight market.</p>
	<p>TRANSACTION TYPE: Divestiture From WorldCom</p> <p>INDUSTRY: Telecom</p> <p>ACQUISITION DATE: March 1997</p>	<p>Provides billing and back-office outsourcing services to telecommunications carriers, resellers, agents and service providers.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Industrials</p> <p>ACQUISITION DATE: October 2019</p>	<p>A marine contractor that specializes in cruise ship interiors, providing both new build and refit services to shipbuilders and cruise operators.</p>
	<p>TRANSACTION TYPE: Divestiture From Deluxe</p> <p>INDUSTRY: Entertainment</p> <p>ACQUISITION DATE: June 2020</p>	<p>A leading provider of end-to-end post-production services for the world's leading content production studios.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Food and Beverage</p> <p>ACQUISITION DATE: January 2024</p>	<p>E&A Scheer is the largest global blender and vendor of premium rum in bulk. The company specializes in sourcing and blending to create high-quality, custom-made rum blends for business-to-business customers. The company's blending operation is located at its Amsterdam headquarters. Its aging facilities, including subsidiary The Main Rum Company, are located in Liverpool, United Kingdom.</p>



58 Portfolio Companies

Company	Overview	Description
	TRANSACTION TYPE: Public to Private INDUSTRY: Equipment Rental ACQUISITION DATE: August 2016	Acquired Electro Rent Corporation for approximately \$382 million. Equipment rental company providing electronic test and measurement equipment to customers in the United States, Europe and Asia.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Food and Beverage ACQUISITION DATE: March 2020	Fantini Group Vini acquires grapes from local farmers, oversees production and markets wines under specialty labels to customers internationally.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Interactive Entertainment ACQUISITION DATE: May 2021	A premier skill-based mobile gaming platform that joins gamers from around the world to play and compete in tournaments.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Consumer ACQUISITION DATE: September 2024	A leading outdoor and consumer sporting goods company with a diverse, growing portfolio of more than 50 different brands.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Packaging ACQUISITION DATE: August 2023	HC Companies produces a wide range of planters, pots and accessories for the greenhouse, nursery and retail markets.
	TRANSACTION TYPE: Private Transaction INDUSTRY: Consumer ACQUISITION DATE: September 2022	One of the world's largest designers and manufacturers of undergarments and swimwear sold in the United States, United Kingdom and European Union.






58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Divestiture From Danone</p> <p>INDUSTRY: Food and Beverage</p> <p>ACQUISITION DATE: April 2024</p>	Horizon Organic is the largest USDA-certified organic dairy brand in the world and is a pioneer in dairy beverages, having introduced the first organic milk available coast to coast in the United States in 1991. Horizon Organic's portfolio of organic dairy products includes milk, creamers and whiteners, yogurt, cheese and butter.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Diversified Industrials</p> <p>ACQUISITION DATE: March 2018</p>	Acquired for \$3.85 billion, Husky is a global supplier of injection molding equipment and services to the plastics industry. A leading provider of PET systems, aftermarket tooling, medical molds and specialty closure molds.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Food and Beverage</p> <p>ACQUISITION DATE: May 2019</p>	Global provider of frozen seafood products, including hake, Argentine red shrimp and squid. The company is vertically integrated across the full value chain, including wild catch, processing, commercialization and distribution.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Aerospace, Defense and Government Services</p> <p>ACQUISITION DATE: October 2017</p>	A leading global aerospace and defense supply chain service provider. Pattonair merged with Wesco Aircraft, and the combined company now operates as Incora.
	<p>TRANSACTION TYPE: Divestiture From HNA Group</p> <p>INDUSTRY: Technology</p> <p>ACQUISITION DATE: July 2021</p>	Acquired for \$7.2 billion, Ingram Micro is the world's largest provider of technology logistics services and solutions. Ingram Micro enables business partners to operate more efficiently through its vast global infrastructure and focus on cloud, mobility, technology lifecycle, supply chain and technology solutions.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Healthcare</p> <p>ACQUISITION DATE: August 2024</p>	Manufacturer and supplier of generic pharmaceuticals. Inventia partners with global and leading local pharmaceutical companies that sell in more than 40 countries across North America, South America, Europe, Southeast Asia, the Middle East and Africa.



58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Divestiture From Newell Brands</p> <p>INDUSTRY: Consumer</p> <p>ACQUISITION DATE: December 2018</p>	Acquired for approximately \$1.3 billion, Jostens is a provider of yearbooks, publications, jewelry and consumer goods that serve the K-12 educational, college and professional sports segments.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Distribution</p> <p>ACQUISITION DATE: June 2020</p>	A national wholesale distributor of cosmetics and general merchandise.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Business Services</p> <p>ACQUISITION DATE: February 2022</p>	One of the United Kingdom's largest property service firms specializing in residential property lettings, sales and associated professional services, including planning and surveying.
	<p>TRANSACTION TYPE: Divestiture From Johnson & Johnson</p> <p>INDUSTRY: Healthcare</p> <p>ACQUISITION DATE: October 2018</p>	Acquired from Johnson & Johnson for approximately \$2.1 billion, LifeScan is a provider of blood glucose monitoring products and solutions for the treatment of diabetes.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Business Services</p> <p>ACQUISITION DATE: April 2019</p>	An international trade-services firm that specializes in customs brokerage, freight forwarding and trade consulting. One of the largest customs broker and entry filers in the United States and Canada.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Consumer</p> <p>ACQUISITION DATE: December 2020</p>	A full-service, global apparel and accessories company that creates, designs, produces and distributes a full range of licensed, private label and branded products.









58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Power and Utilities</p> <p>ACQUISITION DATE: July 2024</p>	<p>A leading distributor of HVAC/R parts, supplies and equipment in the United States and Canada.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Education Services</p> <p>ACQUISITION DATE: July 2021</p>	<p>Acquired for approximately \$4.5 billion, McGraw Hill is a top provider of educational materials in both the higher education and K-12 markets, and a leading content provider in medical, technical and business professional training.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Consumer</p> <p>ACQUISITION DATE: November 2023</p>	<p>Momentec is a portfolio of complementary brands and suppliers of team uniforms, off-field performance wear and fan apparel for the youth and recreational sports markets. Platinum acquired Augusta Sportswear Brands, and Augusta later acquired Founder Sport Group. Following the merger, the combined companies rebranded as Momentec Brands.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Distribution</p> <p>ACQUISITION DATE: March 2021</p>	<p>One of the largest master distributors in healthcare, NDC serves as an essential intermediary between medical supply manufacturers and a highly fragmented base of regional and specialty distributor customers.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Industrials</p> <p>ACQUISITION DATE: October 2021</p>	<p>A leading global manufacturer and distributor of professional-grade consumable parts and attachments used in forestry, lawn and garden, agriculture, and concrete-cutting applications.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Building Products</p> <p>ACQUISITION DATE: April 2021</p>	<p>A leading importer and distributor of premium porcelain tile and luxury vinyl tile used primarily in remodel and replacement projects by both residential and commercial end users.</p>



58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Industrials/Healthcare</p> <p>ACQUISITION DATE: December 2021</p>	A global leader in the design and manufacturing of high-performance protective cases and rugged gear for professionals and outdoor enthusiasts, and temperature-controlled supply chain solutions for the healthcare industry.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Food and Beverage</p> <p>ACQUISITION DATE: November 2024</p>	Fratelli Polli is an Italian producer of pasta sauces, food in-oil, olives, pickles and condiments to customers in over 50 countries and is one of the largest producers of pesto in the European Union.
	<p>TRANSACTION TYPE: Divestiture From Kohler Co.</p> <p>INDUSTRY: Energy</p> <p>ACQUISITION DATE: May 2024</p>	A global leader in energy resilience, providing mission-critical power solutions to homes, businesses and equipment. Its market-leading portfolio of backup and prime power equipment, traditional and electrified powertrain technologies, and home energy solutions are trusted around the world.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Food and Beverage</p> <p>ACQUISITION DATE: November 2024</p>	A leading supplier of bakery products, including cookies, pies, cakes, icings, muffins, crispy bars and more, to in-store bakeries and food service customers throughout North America.
	<p>TRANSACTION TYPE: Multiple Transactions</p> <p>INDUSTRY: Chemicals</p> <p>ACQUISITION DATE: November 2021</p>	Acquired Lonza's water care business for \$630 million in February 2019. Rebranded as Sigura. In November 2021, Sigura merged with Solenis for a total combined transaction value of approximately \$6.5 billion. In July 2023, Solenis acquired Diversey Holding for \$4.6 billion. Solenis is a leading global producer of specialty chemicals, focused on delivering sustainable solutions for water-intensive industries.
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Healthcare</p> <p>ACQUISITION DATE: September 2024</p>	Sunrise Medical is a global market leader for assistive mobility solutions and is active in the development, design, manufacturing and distribution of assistive mobility products and solutions.



58 Portfolio Companies

Company	Overview	Description
 SVP WORLDWIDE <small>SINGER® VIKING® PFAFF®</small>	TRANSACTION TYPE: Private Transaction INDUSTRY: Consumer ACQUISITION DATE: July 2021	A leading global sewing machine and accessories company. SVP Worldwide accounts for more than one out of three consumer sewing machines sold worldwide through three iconic brands: SINGER®, VIKING® and PFAFF®.
 TAK <small>COMMUNICATIONS, INC.</small>	TRANSACTION TYPE: Private Transaction INDUSTRY: Telecom ACQUISITION DATE: February 2024	A leading telecommunications and broadband service provider that offers full value chain communications services and solutions to its customers across the United States, from project management, engineering and construction to drops, fulfillment and door-to-door sales.
 TARTER®	TRANSACTION TYPE: Private Transaction INDUSTRY: Consumer ACQUISITION DATE: March 2023	Manufactures animal gates and fencing solutions, tractor implements, planters and fire rings, and animal feeding and handling equipment for ranchers, large institutional farms and smaller farming enthusiasts.
 TruckPro	TRANSACTION TYPE: Private Transaction INDUSTRY: Distribution ACQUISITION DATE: October 2019	A leading distributor of heavy-duty truck and trailer products and a provider of advanced repair services.
 UNICAL <small>AVIATION</small>	TRANSACTION TYPE: Private Transaction INDUSTRY: Aerospace ACQUISITION DATE: August 2021	One of the largest suppliers of new and used serviceable material for the global aerospace industry.
 United <small>SITE SERVICES</small>	TRANSACTION TYPE: Private Transaction INDUSTRY: Industrial Services ACQUISITION DATE: August 2017	A leading provider of portable sanitation and related site service solutions in the United States.



58 Portfolio Companies

Company	Overview	Description
	<p>TRANSACTION TYPE: Divestiture From China Tianying Inc.</p> <p>INDUSTRY: Environmental Services</p> <p>ACQUISITION DATE: October 2021</p>	<p>Acquired for approximately \$4.2 billion, Urbaser is a leading global environmental management company oriented toward sustainability and innovation.</p>
	<p>TRANSACTION TYPE: Private Transaction</p> <p>INDUSTRY: Building Products</p> <p>ACQUISITION DATE: December 2023</p>	<p>US LBM is one of the nation's leading distributors of specialty building materials. The company offers a comprehensive portfolio of specialty products, including windows, doors, millwork, wallboard, roofing, siding, engineered components and cabinetry.</p>
	<p>TRANSACTION TYPE: Divestiture From JELD-WEN Holding</p> <p>INDUSTRY: Building Products</p> <p>ACQUISITION DATE: July 2023</p>	<p>Acquired for \$461 million, Ventora is a leading Australian designer, manufacturer and distributor of windows and doors. Platinum acquired JELD-WEN Australasia and rebranded the company as Ventora.</p>
	<p>TRANSACTION TYPE: Divestiture From Staples, Inc.</p> <p>INDUSTRY: Business Services</p> <p>ACQUISITION DATE: April 2017</p>	<p>A leading business-to-business distributor of office products in Australia and New Zealand. Rebranded as Winc.</p>



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