








Platinum Equity Tom Gores Press Package



Contents

- 2 About Platinum Equity 
- 3 About Tom Gores 
- 4 Frequently Asked Questions 
- 5 Photographic Assets 
- 6 Quotes 



About Platinum Equity

Founded by Tom Gores in 1995, Platinum Equity has become one of the leading private equity firms in the world, having completed more than 115 acquisitions.

Headquartered in Los Angeles, with offices in New York, Boston and London, Platinum's current portfolio of 35 businesses includes companies across a wide range of industries, including technology, telecommunications, manufacturing, distribution and logistics, and media. In 2010, the company ranked #27 on the *Forbes* list of America's Largest Private Companies, and number one on the *Los Angeles Business Journal* list of Largest Private Companies in that city.

Over its 16-year history, Platinum has grown by following a strategy of acquiring businesses that can benefit from Platinum's operational expertise. Platinum operates its companies following principles of strong operational execution and smart growth—either organically or through add-on acquisitions. That strategy, M&A&O® (Mergers, Acquisitions and Operations) is Platinum's registered service mark.

Platinum's holdings in Michigan include Acument Global Technologies, one of the world's leading manufacturers of mechanical fastening technologies, with operations in Sterling Heights; and the Recreational Boat Group, of Cadillac, which manufactures the Four Winns, Glastron and Wellcraft brands.

 www.platinumequity.com

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About Tom Gores Chairman & CEO, Platinum Equity

Tom Gores founded Platinum Equity in 1995 with the mission of acquiring and revitalizing underperforming businesses. Under his strategic direction Platinum today is a multibillion-dollar global investment firm with a diverse portfolio of operating companies in wide range of industries including technology, telecommunications, manufacturing, distribution and logistics, and media.

Mr. Gores is a naturalized U.S. citizen who was born in Nazareth, Israel, and immigrated with his family at age four to Genesee, Michigan, where he grew up and attended high school. He worked his way through school at Michigan State University, earning a Bachelor's degree in 1986.

After earning his degree, Mr. Gores worked as a software salesman and entrepreneur who founded a successful software business that provided inventory and supply chain management software to the lumber industry. As a small business operator, where companies often trade principally on their good word and ability to follow through on what they promise, Gores learned the importance of empowerment, hard work, and integrity, principles that guided him as he began to expand into buying other small businesses.

His success in those endeavors led to the formation of Platinum Equity in 1995. There, as he continued to deliver on commitments made to deal partners—a group that now included investment bankers and other lenders—Mr. Gores rapidly built Platinum Equity into a global investment firm recognized by Forbes Magazine as among the largest and fastest growing private companies in America.

Mr. Gores' focus on operational execution is a hallmark of Platinum's approach, and a signature of its differentiation in the global M&A marketplace. The firm has trademarked itself an M&A&O® firm—Mergers, Acquisitions and Operations—reflecting Platinum's mission of not only merging and acquiring businesses, but actually operating them in a way that creates meaningful value.

Mr. Gores, 47, lives in Beverly Hills, California with his wife, Holly, and their three children. He is an active and avid coach of youth soccer and basketball, and a patron of education, health issues and the arts. He currently serves on the Board of Trustees for LACMA (the Los Angeles County Museum of Art).



More information on Tom Gores at www.tomgores.com



Bio at www.platinumequity.com/leadership/tom-gores

About Philip Norment Partner, Platinum Equity

Phil Norment is a member of Platinum's five-person Investment Committee and is a senior advisor on specific operational initiatives throughout the portfolio. He is also the senior executive responsible for evaluating acquisition opportunities and integrating new acquisitions into the portfolio.

Prior to joining Platinum Equity in 1997, Mr. Norment served in a variety of management positions at a major software corporation. Over the course of twelve years he worked in the areas of global support, operations, consultative services and sales support, achieving the position of Chief Operating Officer.

Mr. Norment earned a Bachelor's degree in Economics and an MBA from the University of Massachusetts, Amherst.



About Robert Wentworth Partner, Platinum Equity

Robert Wentworth participates in senior level merger and acquisition activities for Platinum Equity. Mr. Wentworth was previously President and Chief Executive Officer for the North American operations of former Platinum portfolio company NextiraOne, where he led its formation and served as its CEO.

Prior to joining Platinum Equity in 1997, Mr. Wentworth was President and Chief Executive Officer at Alden Electronics, Inc. where he also served as the company's Chief Financial Officer. Previously, Mr. Wentworth served as a certified public accountant for fourteen years with Ernst & Young.

Mr. Wentworth grew up in Massachusetts and earned a Bachelor of Science degree in Accounting at Bentley College.



 More information on Platinum Equity leadership at www.platinumequity.com/leadership



Frequently Asked Questions

How do you pronounce “Gores”?

- It is pronounced “GORE-ess”

What does M&A&O® mean?

- Mergers, acquisitions and operations. It is a registered service mark of Platinum Equity as it refers to Platinum Equity’s strategy of not only acquiring businesses (M&A) but also operating them in order to create value.

What is Tom Gores relationship to Alec Gores? Sam Gores?

- Tom is the youngest of the three Gores brothers. His oldest brother, Alec Gores, is founder of the private equity firm The Gores Group. Sam Gores, their middle brother, is the Chairman of Paradigm Talent Agency.

What are the key numbers associated with Platinum Equity?

- There are 35 companies in the Platinum Equity portfolio.
- The current portfolio generates a total of more than \$11 billion in annual revenue.
- The cumulative revenue of the more than 115 companies acquired by Platinum since 1995, at the time those companies were acquired, totals more than \$30 billion. *(This figure includes companies that have since been sold and therefore should not be confused with the current portfolio’s annual revenue.)*

Is Platinum Equity a venture capital firm? Is Tom Gores a venture capitalist?

- Neither. Platinum Equity prefers to acquire established companies with reliable revenues and stable customer bases. Tom Gores and Platinum Equity do not invest in uncertain, unknown, or otherwise unproven businesses.

Platinum Equity is a private equity investment firm with a diversified capital base that includes \$3.45 billion in capital commitments from institutional investors in the firm’s private equity fund vehicles. Its trademarked strategy, M&A&O®, refers to the way Platinum Equity integrates traditional M&A with operational expertise—making Platinum more of a strategic buyer of companies than a financial buyer. After an acquisition, Platinum Equity often invests in additional businesses, equipment, people, and facilities that give its holdings a stronger long-term position.

 Photo Assets



Tom Gores, Chairman & CEO, Platinum Equity.

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Platinum Equity corporate logo.

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Quotes on Tom Gores and Platinum Equity

“When I met with Platinum CEO and Founder Tom Gores, I found out that both he and his wife are Michigan natives, and I could hear the sincerity in his voice about how important his home state is to him. He was very passionate about contributing to reviving Michigan’s economy. He believes in the workforce here.”

JENNIFER GRANHOLM, FORMER GOVERNOR OF MICHIGAN

“I applaud Platinum Equity and their efforts to retain and create jobs for the people of their home state of Michigan.”

DR. LOU ANNA K. SIMON, PRESIDENT, MICHIGAN STATE UNIVERSITY 1/20/2011

“He is actually one of the brightest guys in private equity. He’s not a Wall Street wizard, though. He likes to get inside of a company and fix it. Some of these guys are sort of fancy financial wizards who borrow someone else’s money and do a lot of financial fancy footwork. Gores and his people learn about the companies they buy; they learn about the industry they’re in. And they actually try to make the companies better companies.”

ERIK GORDIN, PROFESSOR OF ENTREPRENEURIAL STUDIES AND STRATEGY, ROSS SCHOOL OF BUSINESS AT THE UNIVERSITY OF MICHIGAN; QUOTED IN *THE DETROIT NEWS*, 9/6/2010

“We wanted to make sure that any buyer that was ultimately found would keep the boat manufacturing business in Michigan. Tom Gores has a real soft spot for Michigan. They already increased employment, and they want to continue to do so for a long time.”

PAUL BROWN, MANAGER OF CAPITAL ACCESS, MICHIGAN ECONOMIC DEVELOPMENT CORPORATION
QUOTED IN *THE DETROIT NEWS*, 9/6/2010

“[Tom Gores] is actually one of the brightest guys in private equity. He likes to get inside of a company and fix it.”

ERIK GORDON, PROFESSOR, ROSS SCHOOL OF BUSINESS AT THE UNIVERSITY OF MICHIGAN

“Platinum’s recent acquisition of four boat manufacturers and through the purchase of a struggling Four Winns company in Cadillac, Michigan, they have consolidated these companies, retained jobs that were in danger of going away and brought back jobs that had already had been lost.”

DR. LOU ANNA K. SIMON, PRESIDENT, MICHIGAN STATE UNIVERSITY 1/20/2011



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